



**RESOLUTION OF THE BOARD OF DIRECTORS OF
TEXAS RELIABILITY ENTITY, INC.**

June 14, 2013

WHEREAS, the Board of Directors (Board) of Texas Reliability Entity, Inc. (Texas RE), a Texas non-profit corporation, deems it desirable and in the best interest of Texas RE to approve the 2014 Business Plan and Budget which is attached hereto as Exhibit A, with no material changes;

THEREFORE be it RESOLVED, that the Board hereby approves the 2014 Business Plan and Budget, as attached hereto as Exhibit A and incorporated herein for all purposes, with no material changes.

Be it further RESOLVED that the Board finds the attached 2014 Business Plan and Budget is adequate and sufficient for Texas RE to perform its Statutory delegated obligations and requirements and its Non-Statutory obligations and requirements.

CORPORATE SECRETARY'S CERTIFICATE

I, Sarah Lewis, Assistant Corporate Secretary of Texas Reliability Entity, Inc. do hereby certify that, at the June 14, 2013, Texas Reliability Entity, Inc. Board Meeting, the Board of Directors approved the above referenced Resolution. The Motion passed by unanimous voice vote.

IN WITNESS WHEREOF, I have hereunto set my hand this 14th day of June, 2013.



Sarah Lewis
Assistant Corporate Secretary